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Founded by Industry Pioneer who Led the Digital Transformation of the Cellular Industry at Qualcomm with Continued Innovations in 2G / 3G / 4G / 5G



Allen Salmasi Veea Co-founder, Chairman & CEO

A 40-year history of innovations across every generation of wireless industry

✓ OmniTRACS – Mobile Satellite Data Com & Position Reporting	1983
✓ Qualcomm Founded	1985
✓ 2G (CDMA) - Americas & Parts of Asia	1989
✓ 3G (CDMA / TD-CDMA) - 1st Global Standard / Smartphone	19909
✓ MVNO Networks with MCI	19909
✓ 4G (OFDMA) - WiMAX >> LTE / Global Standard	20105
✓ Industry 4.0 Smart Solutions - Veea was formed	2014
✓ Veea / iFREE Global SIM & Smart Shopping Cart Collaboration	2017
✓ 5G FWA & Cloud-based Virtualized Software Environment	2020
✓ Converged Wired & Wireless Networks – CableLabs & Liberty	2020
✓ Hyperconverged Edge-Cloud Computing Networks	2021
✓ Edge AI-driven hyperconverged network solutions	2022

Senior Leadership



Janice K. Smith Chief Operating Officer







Rich Kerr Senior VP Product Development







Mark Tubinis
Chief Commercial Officer







Jeff Friedman Chief Financial Officer









40 Years of Team Contributions to Wireless Industry Developments from 2G to 5G and IoT

World-class Management, Engineering & Solution Delivery

- Industry-wide recognized expertise
- First all IP-based packet-switched cellular network equipment with first to market with 4G chipset and user devices (i.e., TD-CDMA, WiMAX & LTE)
- First "wireless internet" networks for Deutsche Telekom in Eastern Europe
- First major public safety network after 9/11 in New York metro area (NYCWiN) with Northrop Grumman
- Widely adopted reference designs for most 4G/5G small cells manufactured by major ODMs





Veea: At a Glance

Pioneering Digital Transformation at the Edge

Offices & Deployments Worldwide

Bath, UK

2014 Year Formed

HQ: New York

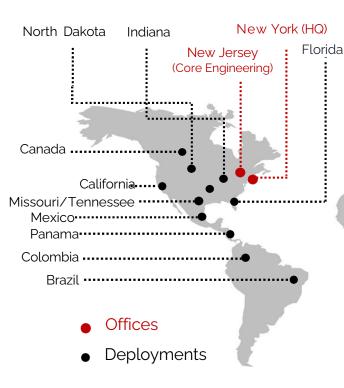
Engineering Centers

- Iselin, New Jersey
- Bath, UK

103

Patents Granted

33 Pending & Provisional





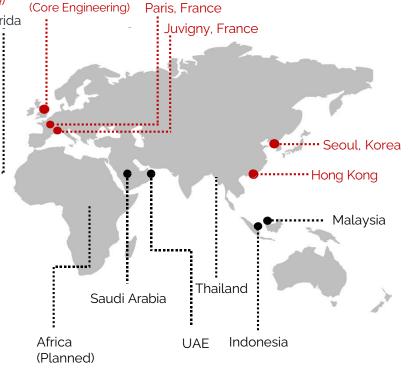
- Korea Information & Communications Co
- Sony Corporation
- EdgeWater Capital

> \$210m

Total Capital Raised Units shipped

through Dec 2023

>14,000



Gartner

veea

Leading Smart
Edge Platform

2023

Gartner veea[™]

COOL VENDOR 2021 Recognized Leading Smart Edge Platform

Gartner - Edge Management and Orchestration, 25 July 2023

Edge AI Software Market Will Exhibit Huge Growth by 2031 |
Top Players are: Veea Inc., Foghorn Systems Inc, IBM
Global Edge AI Software Industry Market Research Report



Initially Targeting Four Primary Market Segments That Scale Rapidly

Focus on the primary markets have already created opportunities (extensions) in related industries



Broadband for Unserved & Underserved Communities

Al-Assisted "ISP-in-a-Box"

Channel Partners: MSOs, MNOs, ISPs, Rural Telcos, Utilities, ONE Amazon

Optional Value-Added Services

- Tele-Education
- Tele-Health
- Tele-Training
- Smart-Farming and Precision Agriculture
- Renewable Energy
- Internet of Forest



Smart Buildings - Energy & Building Mgmt Systems

Real Estate ESG & IoT

Channel Partners: Honeywell Tridium, ESG Data Providers, Smart Cities

Veea Edge Platform uniquely supports "containerized" Honeywell Niagara Building Management System (BMS) with largest US market share.

Turning commercial buildings into monetizable nodes for energy management and carbon footprint reporting



3 Smart Retail

Edge Advertising

Channel Partners: TROLLEE/ iFREE Group, Qualcomm, UMobile, Xingtera

Infrastructure for Next-Gen Retail Solutions:

- Veea platform integrated with iFREE Smart Shopping Cart
- Micro location-based marketing
- Real-time pricing / incentives
- Just-in-Time programmatic and/or targeted advertising
- Footfall analytics



Public & Private 5G/IOT Networks, Industrial IoT

Private Edge Cloud/Network

Channel Partners: CFE Mexico, Star Group, Celona / NTT Data, Xingtera

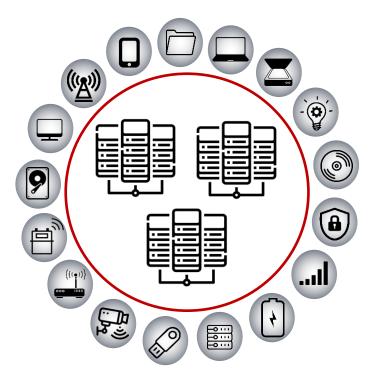
Private distributed clouds and networks for B2B and B2B2C offerings of private 4G/5G networks

Fixed Wireless Access (FWA) with dedicated peer-to-peer connections over wired or wireless connections between user devices anywhere in the world

Al is Driving the Move to Compute Everywhere... Not Just in the Cloud or Datacenters

Data needs to be processed where it primarily proliferates and is captured - at the Edge

BEFORE: Centralized Processing



NOW: **Decentralizing** Intelligence



The IT World

The Device Edge

In 2018:

10% of Enterprise Data was Generated and Processed at the Edge



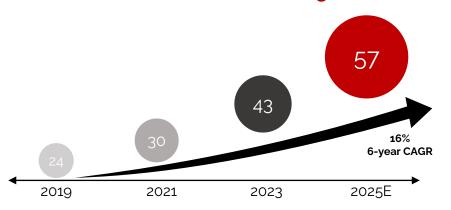
By 2025:

75% of Enterprise Data is Projected to be Generated and Processed at the Edge

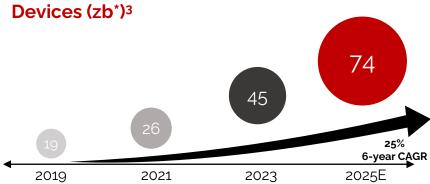
Massive Opportunity for Providing Edge Connectivity + Compute + Security

Huge proliferation of Edge devices and data collected away from data centers and the Cloud

Massive Increase in Number of Edge Devices (bn)¹



Massive Increase in Data Generated from Edge



^{*} zettabyte is one billion-trillion bytes or 10²¹ bytes

Edge Al Software Market Will Exhibit Huge Growth by 2031 | Top Players are: Veea Inc., Foghorn Systems Inc, IBM

Global Edge AI Software Industry Market Research Report²

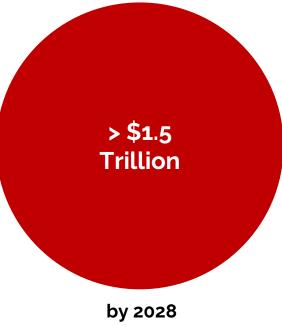
Edge Al Market to Hit \$66B by 2030 at **CAGR of 21.0%**

Grand View Research

"Over the next five years, Edge Computing with Edge Al will become the **battlefront for innovation and** mind share relating to smart, connected, digital transformation of every business"

Gartner



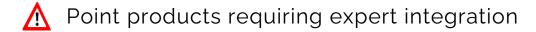


- "2021 Update Global Internet of Thinas (IoT) Devices Forecast, 2020 2026", Frost & Sullivan
- https://www.digitaljournal.com/pr/news/prwirecenter/edge-ai-software-market-will-exhibit-huge-growth-by-2031-top-playersare-veea-inc-foghorn-systems-inc-ibm
- "Worldwide Global Data Sphere IoT Device and Data Forecast, 2021–2025", IDC
- State of the Edge: https://venturebeat.com/business/state-of-the-edge-report-projects-edge-computing-will-reach-800b-by-2028/
- Global Broadband Services Market Grows: https://straitsresearch.com/press-release/global-broadband-services-market-growth

Connectivity / Compute / Security Solutions Have Been Mainly Focused on Bloated Data Centers and the Cloud

What Existing Solutions Offer

Impractical & Hard to Implement







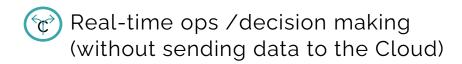
High power consumption

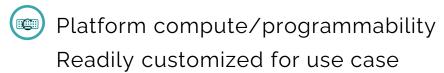
⚠ High costs to operate and maintain

What Edge Use-Cases Need

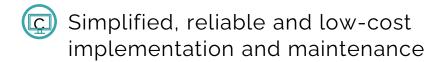
Practical & Easy to Implement















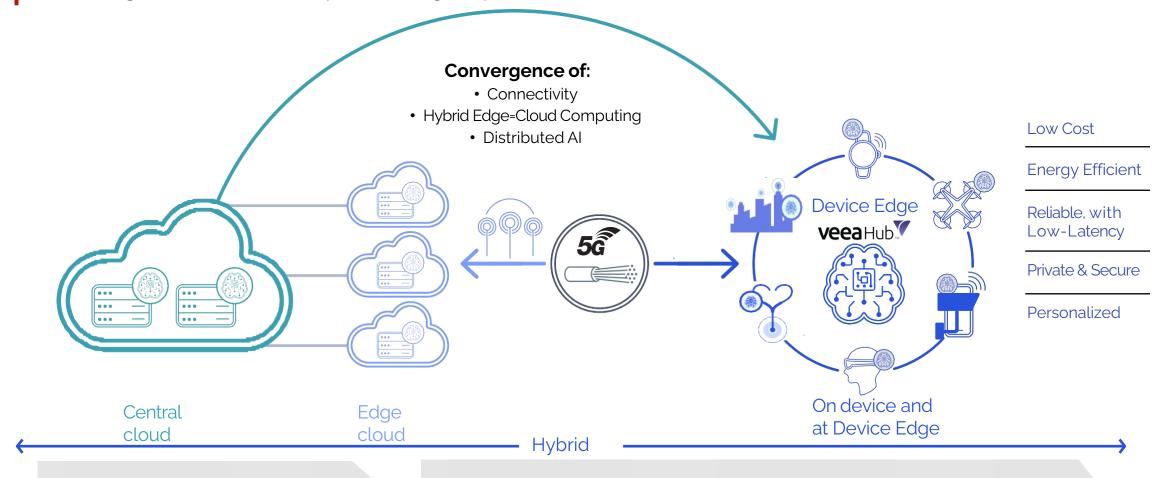






Veea is Accelerating the Move of AI Processing to the Device Edge

Unlocking the data that will fuel our digital future and AI



PAST: Cloud-centric AI

Al training and inference in the central cloud

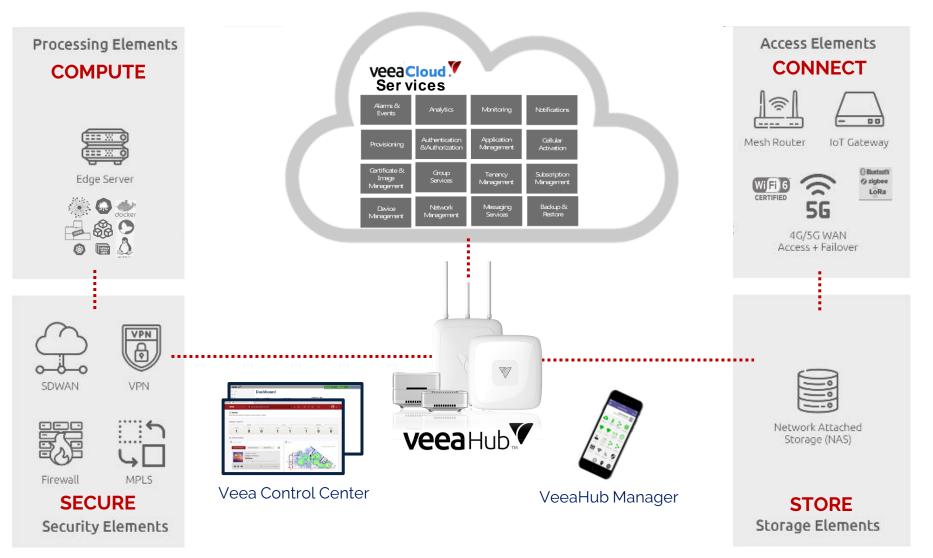
TODAY: Partially-Distributed AI

Power-efficient with Device Edge Al inference and Cloud-centric Al training

FUTURE: Fully-distributed AI

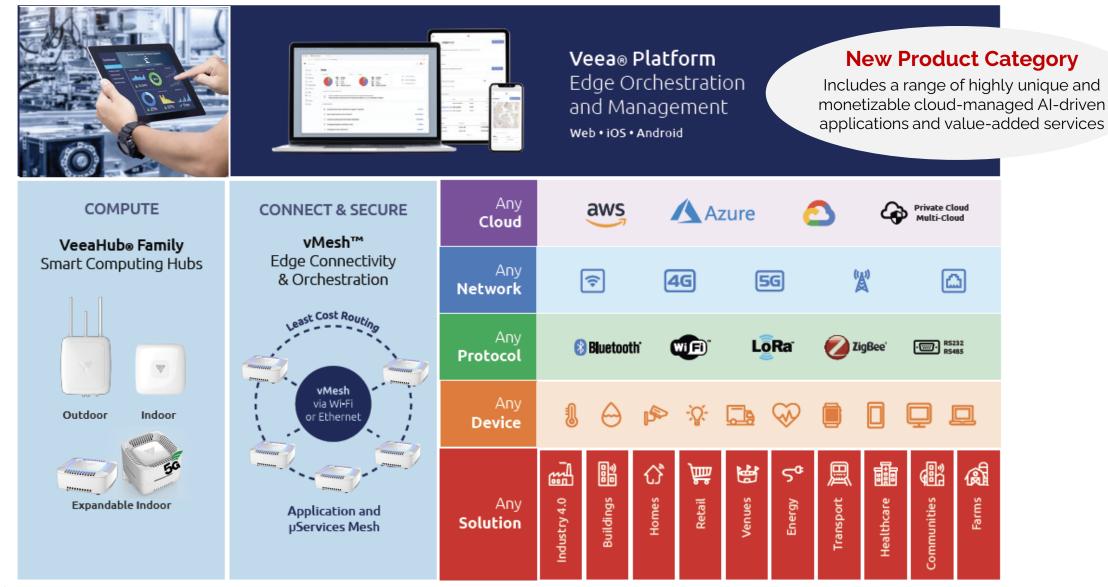
Veea Solves the Need for Connectivity + Compute + Security at the Edge

Integrated platform increases ecosystem value over time

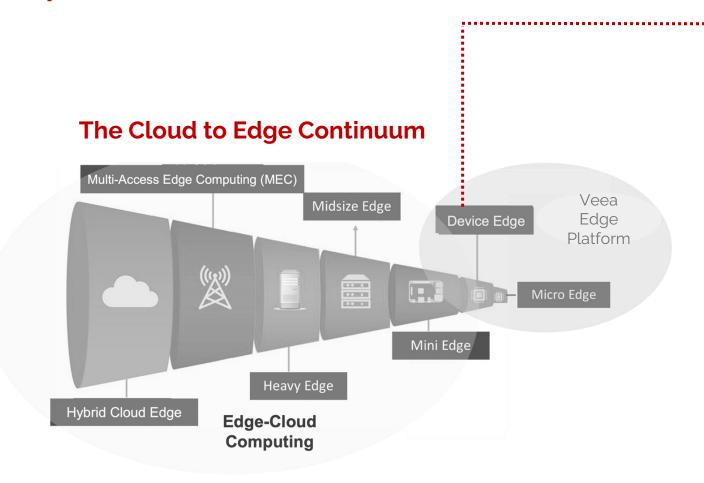


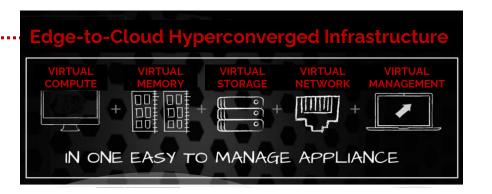


<u>Veea's Secret Sauce #1</u>: Ability to Create a Private Network: "Cloud-in-a-Box"



<u>Veea's Secret Sauce #2</u>: Architected for Hyperconvergence at the Device Edge



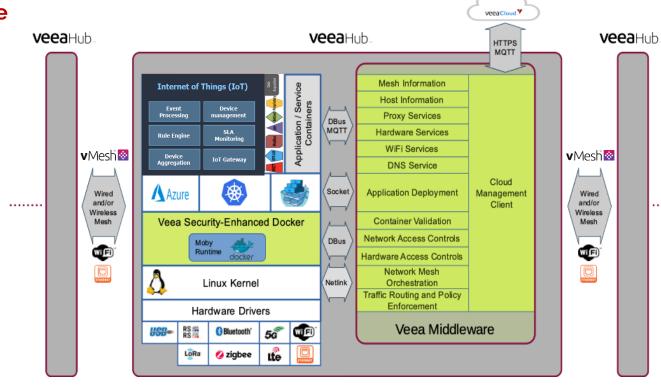


- VeeaHub products' Linux Server provides for a Virtualized Software Environment with cloud-native containerized apps
- Wireless and Wireline Communications in one Virtual Network enabled by 5G Wireless-Wireline Convergence ("5G WWC" standards)
- Computing and Communications in one Virtual System
- Converged cellular-like Managed Wi-Fi Solution

<u>Veea's Secret Sauce #3</u>: VeeaWare Software Platform Enables Critical Apps Running Independently at the Edge

Distributed Micro-Cloud Computing at the Device Edge

- Linux server with high-performance quad-core CPU and virtualized software environment
- API and microservice driven software architecture >> cloudmanaged apps
- Hardware Abstraction Layer (HAL) with microservices and an API in multiple languages
- Patented "Secured DockerTM" container for apps to run in a trusted execution environment
- Supports Microsoft Azure IoT, AWS IoT Greengrass V2, and other Cloud-based Apps at the Device Edge
- Novel Wi-Fi connectivity mesh ("vMesh"): provides for a computing mesh, an application mesh, a microservices mesh, and an Al-driven Edge Intelligence Mesh



Edge Computing and Cloud Computing in one "Virtual Compute" environment across edge to cloud resources with Kubernetes orchestration

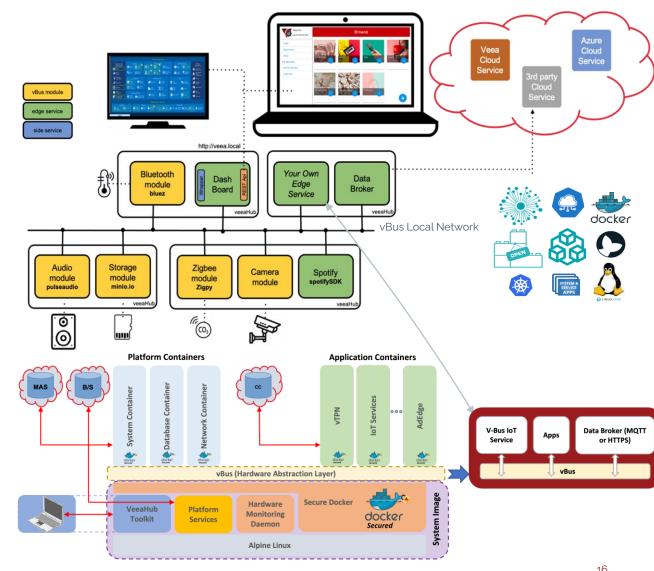
Portable middleware runs on many ARM core-based hardware

<u>Veea's Secret Sauce #4</u>: Container-level Open Software Development **Environment Extended to a Very Large Developer Community**

Veea Developer Portal with advanced self-serve tools to develop Cloud-managed apps (developer.veea.com)

Tapping into a large existing developer base through extensions of Veea Developer Portal to third-party platforms:

- Mysten Labs' Sui is a horizontally scalable blockchain supporting a wide range of dApp development at low cost
- mimik offers a runtime environment designed to perform in a distributed environment, utilizing computing resources available in devices, like smart phones, tablets, IoT devices, and laptops
- Builder.ai® is an Al-powered composable software platform
- Sway Al No-Code Workbench with intuitive drag-and-drop development platform to craft, deploy, and monitor sophisticated machine learning workflows and AI applications
- New Native is an organization empowering Al-native economy, with the ultimate goal of accelerating innovation



Veea's Secret Sauce #5: Network Slicing Across Local Area Networks (LANs)

Extends 5G network slicing from Wide Area Networks (WANs) to LANs

Groundbreaking virtual Trusted Broadband Access (vTBA)

✓ Co-developed with CableLabs (Global Cable Industry R&D Labs)

Offers "cellular-like" network-managed Wi-Fi/IoT devices per device with

- ✓ Priority of service, connection speed, usage limits, etc., more securely through LAN devices.
- ✓ Device designation into Trust Domains with embedded Zero Trust Network Access (ZTNA) for secure i) connectivity and ii) running of apps
- ✓ Private networks with direct device connectivity between designated devices, IoT sensors and machines across Wide Area Networks (WANs) and/or Local Area Networks (LANs)
- ✓ Subscription services for network-managed Wi-Fi/IoT devices
- ✓ Facilitates convergence of Wi-Fi/IoT protocols with 5G, wireline and HFC (cable networks) with network management via 5G Core Network

Global roaming across VeeaHub products

✓ A "Private Network LAN", formed by VeeaHub units create an "edge-cloud" that with other VeeaHub-based edge-clouds at other locations produce a wide-area distributed cloud

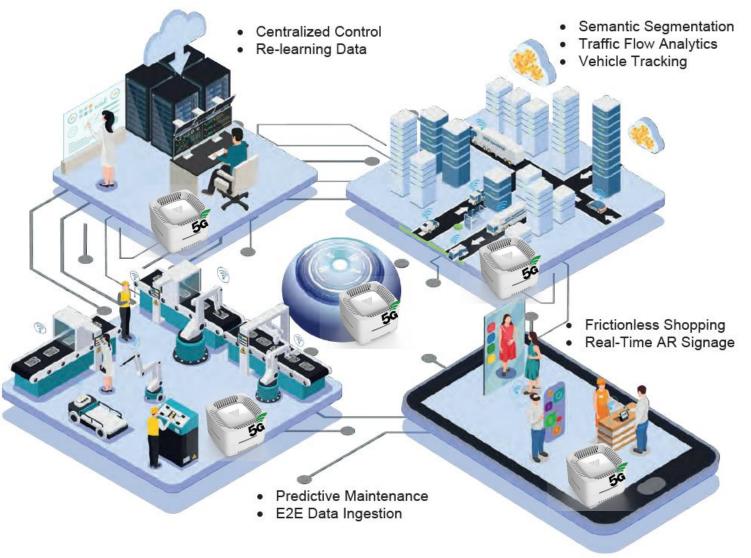






Veea's Secret Sauce #6a: Ability to Run Transformative AI at the Edge

Where it can make the biggest difference today



Data Collected by Sensors at the Edge

AI / ML Run Models at the Edge

Data Doesn't Have to be Sent to the Cloud

Low Latency Processing

Real-Time Decision Making

Unlocks the True Potential for AI

Veea's Secret Sauce #6b: Enabling AI On-Device Learning

Combining Edge Computing with AI will drive transformation across industries



Few-shot learning

Adapt the model to a few labeled samples

"Yesterday"



Continuous learning with unlabeled data

Use unlabeled data to do unsupervised learning

"Today"



Federated learning with blockchain

Enable learning at scale, and address deployment challenges

"Tomorrow"



Low-complexity ondevice learning

On-device learning to improve efficiency

"Tomorrow"





<u>Veea's Secret Sauce #7</u>: Apps & Services Accelerating the Edge Ecosystem



IoT Gateway and Development Tools – Standalone or Integrated with Microsoft Azure IoT & AWS IoT Greengrass V2



visual platform and Digital Twins



Helium & Blockchain



4G/5G SD-WAN Dual-WAN Fixed Wireless and Wired Broadband Access (optional simplified SASE solution)



AdEdge (DOOH RTLS-based Proximal Advertising Platform)



Distributed Edge Storage, **Advanced AR with Glasses**



vTBA (virtual Trusted Broadband Access) - Network-Managed Broadband Access, over Virtualized Private Networks, with the Ability to Offer Subscription Services for Wi-Fi & IoT Devices



FROLLEE Smart Shopping Cart FROLLEE Product Demo video



IPTV, EdgeCDN, WebRTC, Multicast Streaming, etc.



vTPN (virtual Trusted Private Network) - Securing Data-in-Motion and Data-at-Rest with Cybersecurity protection (SASE)



Honeywell Niagara Integrated Building & Energy Management Systems



'eeaConnect Private Network UCCaaS (See <u>vREO1</u>)



Smart Spaces Automation



Real Time Location Services (RTLS), Location Based Services (LBS) with Virtual Beacons, Indoor Intelligence



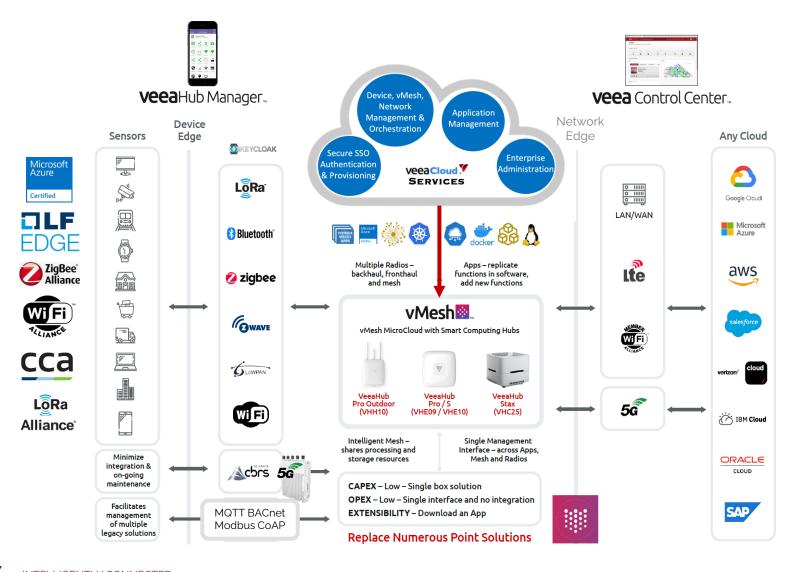
Home Assistant



3rd Party Mobile **APP Enablement**

End Result: An Unparalleled Turnkey Cloud-to-Edge Solutions Platform

Veea Edge Platform with 5G & AI holds the same promise as the smartphone did for personal computing

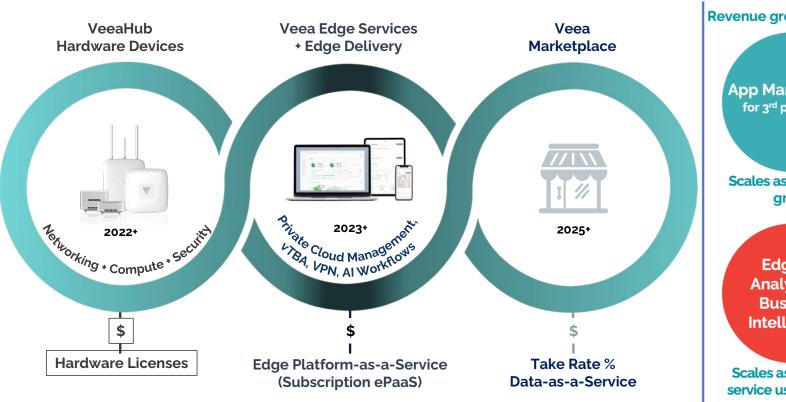


Core Benefits

- Minimize latency and raw data transport to the Cloud,
- Privacy, security, data ownership and context awareness.
- Fault tolerance for mission critical and other edge applications
- Private micro "data center" with wired and wireless coverage
- Fixed line and 4G/5G broadband services
- Optional integrated small cell private 5G network expansion
- Gateway/Edge Device for Microsoft Azure IoT and AWS IoT Greengrass apps

Veea Monetizes Every Part of the Value Chain Directly and Through Partners

Integrated-platform increases ecosystem value over time







- Near-term revenues supported by existing customer and partner pipeline
- Hardware will be manufactured by ODMs in 2025/2026 based on licensed reference designs developed by Veea
- Recurring Revenue for software and services grows rapidly as the installed base grows
- Gross Margin accretion expected as economies of scale achieved

Veea is Leading the way in "Solutions"-as-a-Service Categories at the Edge

Served by VeeaHub Product Portfolio and Veea Edge Platform

Hardware-as-a-Service Categories Incorporated into VeeaHub Products*

- Edge Computing for Apps & Services
- Public & Private Network Connectivity
 - Residential & Enterprise
 - Last Mile Solutions for Optical Fiber, 4G/5G FWA, Satellite
 - IoT Use Cases
- Multi-Protocol IoT Gateway Services
- Hyperconverged Networking (new category)
- Managed Cellular-like Wi-Fi Access (new category)
- Edge Device Security & Application Cybersecurity
- Distributed Edge Storage & CDN

SaaS Categories Enabled Through Applications Developed by Veea & Partners*

- Building & Energy Management Systems
- Edge AI (new category)
- Smart Retail with Smart Shopping Cart
- Precision Agriculture & Smart Farming
- Al-assisted Edge Service Automation
- Location-based Advertising (e.g., Digital Signage, Hospitality Service Automation)
- Edge Data & Device Management with Connectivity, Application, Microservices, Edge Intelligence Mesh
- Digital Twins



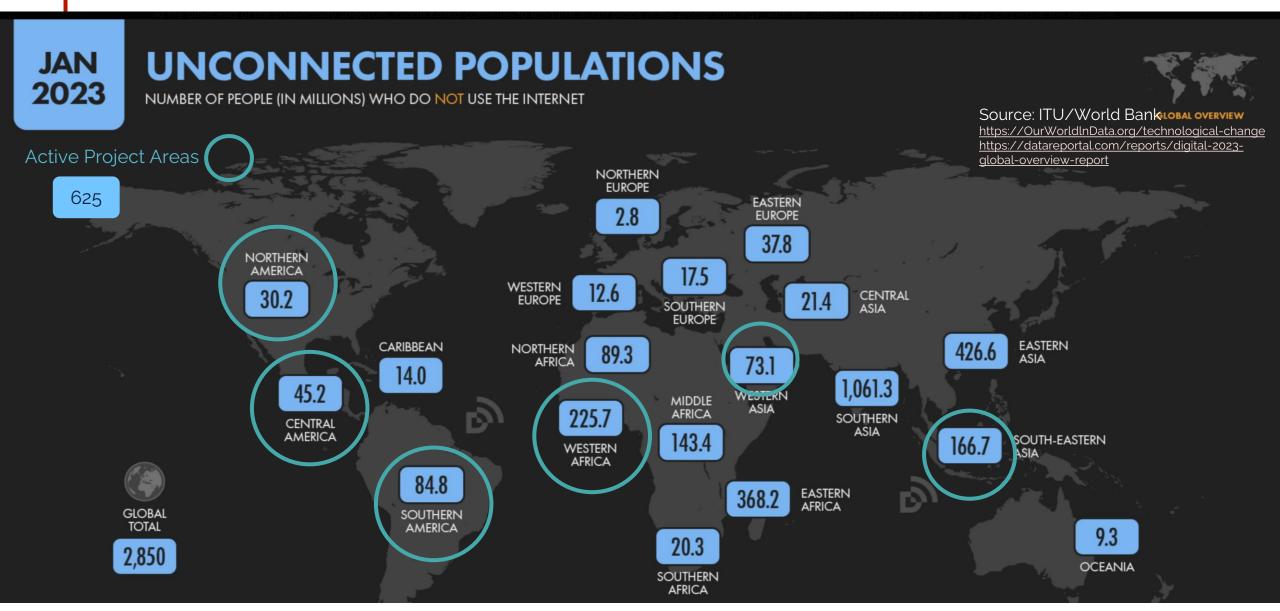
^{*} Cloud & Local Management included with a Developer Portal

Major Markets Served to Date Veea is Transforming Entire Vertical Industries (explainer video)

- Cost-effective last mile solutions with value-added services for Internet connectivity optimally suited for
 - One-third of the world's population that is unserved or underserved (https://youtu.be/y_IDmW3oLjI),
 - Tele-education, tele-medicine, tele-training, smart farming and precision agriculture, environmental and natural disaster monitoring and management, Alassisted renewable energy management, sustainable fishing, and much more,
 - Internet of Forest in partnership with O.N.E. Amazon (https://youtu.be/y1fN1R-u_6M)
- 5G-based broadband connectivity solutions for service providers including AI-assisted "ISP in a box" with value-added services, managed Quality of Service (QOS) and security services (https://youtu.be/1Y7n33Ha3ms).
- Smart Building solutions together with the most comprehensive and widely adopted Building and Energy Management System (BMS/EMS) worldwide (https://youtu.be/6J5EKNWPaTw).
- Food security and safety for the entire planet with a highly advanced precision agriculture and smart farming solution with Internet of Things (IoT), Al, data fusion and data management (https://www.veea.com/microclimates).
- Smart Retail centered on a groundbreaking Smart Shopping Cart and an AI-driven advertising platform (AdEdge) developed by Veea for contextual location-based promotions (https://youtu.be/OkHhbg6zHso).
- Private distributed clouds for B2B and B2B2C offerings enabled through secure and personalized private networks providing for dedicated peerto-peer connections over wired (i.e., cable or optical fiber) or wireless (i.e., 4G or 5G) connections between user devices located anywhere in the world (https://www.youtube.com/watch?v=LzaS055dgsw).
- Digital transformation and Industrial IoT (IIoT) solutions for Smart Warehouses, Smart Campuses, Smart Cities, Smart Construction, Smart Mining, and many more (https://www.rcrwireless.com/20230419/private-networks/att-mexico-qualcomm-partners-test-private-5g-networks and for private 5G network: https://youtu.be/x20UT_EytvY).



Veea Brings a Cost-Effective Connectivity Solution to the Unserved World





The world has a food problem



Over **820 million** people worldwide suffer from hunger



More than

2 billion people
lack vital nutrients



70% more food is needed by 2050



Climate change and challenged resources challenge even our current farming yields

World will need to produce about 98 percent more food by 2050 to feed an estimated 9 billion people.**

Veea Edge Platform is expected to provide coverage to millions of farms surrounding the rural communities for precision agriculture and smart farming over the 2-3 years

INTELLIGENTLY CONNECTED

^{*} https://www.who.int/news/item/06-07-2022-un-report--global-hunger-numbers-rose-to-as-many-as-828-million-in-2021#:~:text=The%20number%20of%20people%20affected,away%20from%20its%20goal%20of*

^{**} https://www.fao.org/3/ca9692en/online/ca9692en.html#chapter-Key_message

^{**} https://www.undp.org/sites/g/files/zskgke326/files/2022-01/UNDP-Precision-Agriculture-for-Smallholder-Farmers-V2.pdf

A Smart Agriculture Infrastructure Deployment Model for Rural Communities and Two Million Farms in the US

veea

Veea is providing network and valueadded solutions to its channel partners, including major cloud service providers, IT solutions and services companies and several rural telcos, in the US to roll-out broadband connectivity with a variety of services

Veea Edge Platform Brings
Broadband, Edge-Cloud Computing,
Wi-Fi & IoT Connectivity, Machine
Learning and AI, Distributed Edge
Storage & Data Management, Full
Stack Security, Containerized Apps,
Edge-Cloud Computing Resource
Orchestration & Automation,
Commodity Exchange Platform with
Leading-edge Blockchain, and more,
Combined with Capabilities of an
Ecosystem of World-class Partners.



Climate Change Projects and Opportunities in Americas, Asia and Africa

Contributing to the efforts in saving our planet from climate change

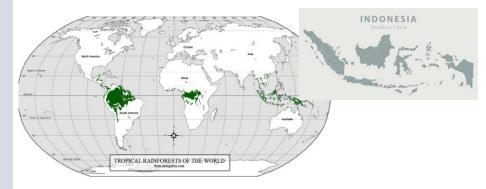
Veea is working with ISPs, Philanthropic Foundations, NGOs, farm cooperatives and operators in the US, Colombia, Mexico, Brazil, Indonesia, Malaysia, Thailand, Philippines and Western Africa to bring broadband services, precision agriculture, tele-education, tele-health, IPTV, and others to empower the farmers & Increase food supplies

- Transforming the Amazon biome into a digital asset security for sustainable environmental impact through a partnership with O.N.E. Amazon, AECOM, MIT Media Labs, Colombian government, USAID, Goldman Sachs, UN agencies and others.
- Monitoring the rainforest with Internet of Forest (IoF) and while delivering economic and social benefits to farmers and rural communities.
- Addressing the global food security crisis by helping farmers to increase their crop yields and reducing post harvest losses.
- Live demonstration at Biodiversity COP 16 in Colombia in October 24' and G20 Summit in Brazil in November 24' with live demonstrations of IoF and various value-added services.



Veea provides:

- direct-to-device Internet connectivity with a sustainable business model,
- value-added services such as precision agriculture, tele-education, tele-health, tele-training, IPTV & ESG
- unified edge-to-cloud computing, AI & data analytics



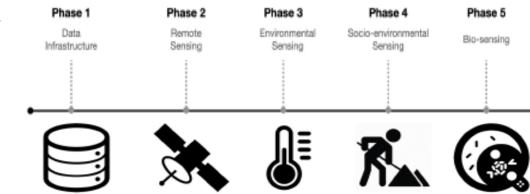
O.N.E. Amazon: https://oneamazon.com
Colombia Projects: https://oneamazon.com

Explainer video: https://youtu.be/y1fN1R-u_6M

Building the Internet of Forests (IoF)

Veea enables the IoF solution with hyperconverged Edge Computing infrastructure

- The IoF architecture is based on large-scale LoRaWAN networks, utilizing sensors developed by MIT Media Labs and others, delivered through LoRaWAN gateways of VeeaHub products along with machine learning and AI to monitor key variables within the rainforests.
- By understanding rainforest environments, we can help communities better manage their resources and activities, create systems that optimize natural resource use by corporations and governments, improve environmental health and enhance forest resilience.
- The report introduces a five phase technological roadmap for building infrastructure that will allow for the monitoring of hundreds of thousands of rainforest hectares.
- Allen Salmasi serves as Chairman of IoF Working Group.
- **Phase 1** Data Infrastructure: Central to the phase is the installation of a database and server services which are required to properly store and handle information coming from sensor nodes.
- **Phase 2** Satellite images and drone images can be used within machine learning frameworks that can help to calculate biomass density, deforestation patters and over all health of tree canopies.
- **Phase 3** Environmental Sensing: Historical data of environmental sensor stations will act as a reliable tool to study how segments of land evolve during long periods of time.
- **Phase 4** Socio-environmental sensing encompasses a distributed network of low-cost, low-power sensors.
- **Phase 5** Bio-sensing can enable deeper assessment about molecule-level insights. Bio sensors can be used to detect and understand presence and change of specific pollutants and bacterial compositions within the environment.



AI-Driven Neural Network for Our Planet

A highly valuable open-source complement to IoF

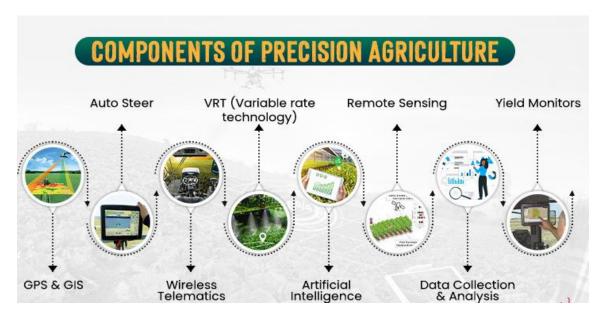
The Enterprise Neurosystem

- An open-source AI research community, founded on the principle that all the species and ecosystems on this planet are part of a single system.
- Developing a global-scale AI network.
- 190 participants from over 30 companies and academic institutions.
- Stanford SLAC, UC Berkeley, EY, Google, Microsoft, IBM Research, Intel, Meta, Veea, Reliance Jio, Seagate, Verizon and Yahoo!
- The Enterprise Neurosystem lends direct support to leading international climate organizations like the UNFCCC TEC and CTCN, and AIM For Climate, the international initiative for climate-smart agriculture and food systems, sponsored by the United Arab Emirates and the United States.
- Supporting hundreds of climate projects.



Veea Edge Platform Provides for Critically Needed Solutions

- Tele-education, tele-training and tele-health to make the farming community more productive and healthier
- The global crisis in food supplies,
- Energy management,
- Environmental monitoring and reporting,
- Natural disaster monitoring, prevention and recovery,
- Ecological crisis management and much more.



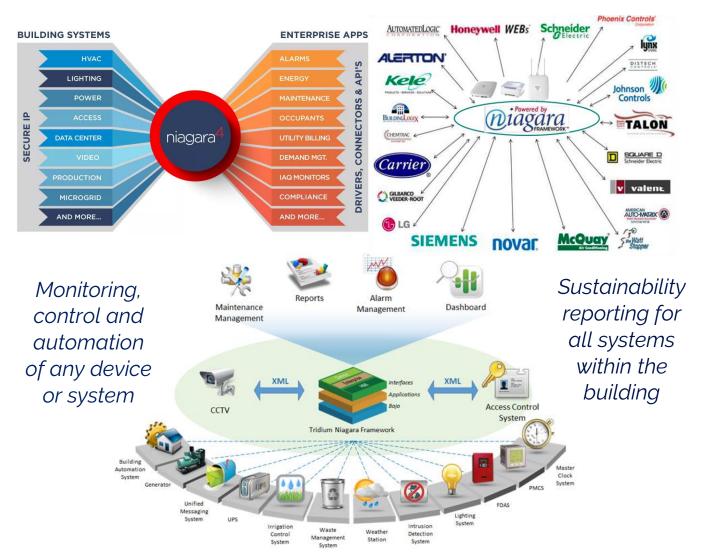
Peter Drucker famously said, "If you can't measure it, you can't manage it."

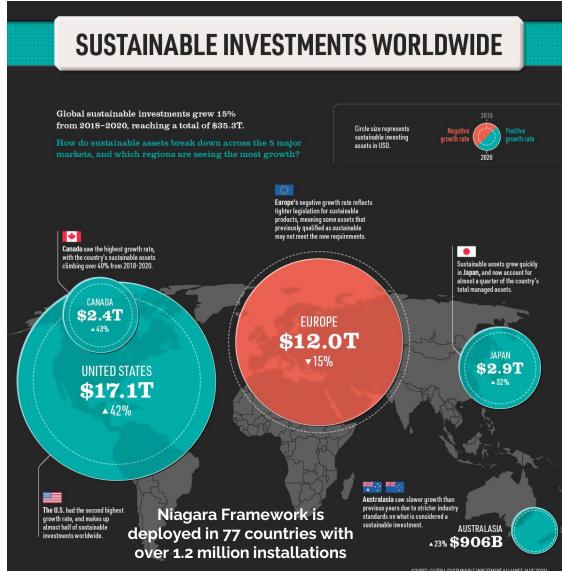


About 90 percent of the world's farmers are smallholders, owning less than two hectares of land. Smallholder farmers are expected to play a crucial role in this. Already, an estimated 80 percent of the food produced in Asia and sub-Saharan Africa comes from small farms.

Containerized Honeywell Niagara Framework Enabled by VeeaHub products

The only wired and wireless BMS/EMS solution supporting the full range of IoT and smart building protocols and use cases





Creating a profitable business while saving our planet

We retain the required technical capabilities to address many of the global challenges resulting from the current climate emergency, pressing social issues, food insecurity, water pollution and essential health services most efficiently:

- ✓ "Last-mile" Internet connectivity for everyone and everything (IoT) in unserved and underserved regions of the world
- ✓ Tele-education with wide-area delivery of stored content at the edge
- ✓ Tele-healthcare
- ✓ Tele-training
- ✓ Precision agriculture and Smart Farming
- ✓ ESG and affordable renewable energy solutions
- ✓ Real-time monitoring of weather and air quality
- ✓ Monitoring and prevention of water pollution
- ✓ Forest preservation solutions (fires, timber poaching, animal tracking, deforestation monitoring, etc.)
- ✓ Natural disaster monitoring and prevention
- ✓ Smart Waste Management
- ✓ Sustainable fishing, feed management and precision fisheries
- ✓ Maritime monitoring in coastal areas
- ✓ Green supply chain management



The unique solutions
developed by Veea
deliver on the 2030
Sustainable Development
Goals (SDGs) established
by the United Nations
across the board.

Edge Computing with affordable wide area connectivity, content delivery, IoT and Edge AI help us to meet SDGs.



































